MONDIALE VGL

Media release

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Mondiale VGL acquires Customs Agency Services

Australasian end-to-end supply chain giant, Mondiale VGL today announced the acquisition of leading South Australian-based customs and logistics business, Customs Agency Services (CAS).

The tie up with CAS will consolidate Mondiale VGL's national presence while also building further scale in the Australasian market.

CAS is a South Australian-based national freight forwarding business. CAS specialises in international and domestic freight forwarding, customs brokerage, third-party warehousing and logistics and customs advice.

The combined group will handle over 500,000 containers and 25 million kilograms of air freight per annum, employing more than 1,500 people globally in freight forwarding, customs clearance, wharf transport, and warehousing.

Commenting, Mondiale VGL CEO, Ray Meade, said:

"The Customs Agency Services business will consolidate our national footprint and give us access to the highly strategic Defence and eCommerce industry verticals, creating significant cross-selling opportunities across our business.

"Having worked with CAS in various forms for more than a decade, we have a deep respect for its people and the customer-centric focus embedded throughout the business. CAS will continue to operate as a stand-alone business within our broader group and operate under the same CAS name and existing team.

"Growth by acquisition is an important part of our strategy to build scale in our business and acquire companies that deliver either unique access to key market segments or which bring critical mass in key markets where we seek to further increase our presence," he said.

Also commenting, Customs Agency Services Principals Mark Callus and Louise Rigoni, said:

"This is an inflection point for our business, enabling us to accelerate our growth ambitions with a highly regarded national provider that is recognised as the largest, privately-owned international freight forwarding and logistics company in our region. "Fundamentally, we believe that scale in logistics has become a critical factor in remaining relevant and competitive in our industry. Becoming a part of the Mondiale VGL Group will bring significant scale and capability to our operations in Australasia and globally.

"This is good news for our customers who will benefit from greater access to contested space for both sea and air cargo with access to a full suite of integrated services providing them even greater control and visibility of their supply chain," they said.

About Mondiale VGL

Mondiale VGL is the largest, privately-owned international freight forwarding and logistics company in Australasia. The company delivers a fully integrated solution including freight forwarding, customs clearance, 3PL warehousing, distribution, and value-added services. Founded in 1982, Mondiale VGL has an extensive global network of 70+ offices and 200+ agents, servicing trade lanes across Southeast Asia, China, Europe, and USA to and from Australasia.

The group currently handles over 500,000 containers and 25 million kilograms of air freight per annum, employing more than 1,500 people globally in freight forwarding, customs clearance, 3PL warehousing, and transport & distribution.

About Customs Agency Services

Founded in 1976, Customs Agency Services is the largest international freight forwarding and logistics provider in South Australia. CAS offers award winning freight forwarding, customs and quarantine advice as well as customs clearance. CAS specialises in providing supply chain and logistics solutions for the defence, aerospace, and e-commerce sectors.

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About Mondiale VGL

Mondiale VGL is Oceania's leading sea freight forwarder and a significant player in the global supply chain solutions sector.

Its fully integrated, end-to-end business model provides sea and air, import and export, wharf transport, customs, and warehousing services.

The largest import sea freight forwarder into New Zealand and an industry leading container transport carrier in Australia, Mondiale VGL has over 1500 staff across 63 offices in New Zealand, Australia, Asia, Europe, and the USA, and around 1000 agency offices worldwide.

Mondiale VGL provides access to the world's most significant trade routes for a large, diversified group of customers operating in a variety of industry sectors across New Zealand, Australia, Asia, Europe, and the USA.